## Determining Your SURS Retirement Plan

For the purposes of deciding which retirement plan is best for you, please keep in mind that the tier II maximum pensionable earnings cap for fiscal year 2016 is $111,571.63.

### Self-Managed Plan (SMP)
- **A good plan to consider if/when:**
  - You anticipate your annual earnings surpassing $83,000 (approximately 75% of the maximum pensionable earnings)
  - You aren’t sure if you plan to stay at the University more than 10 years, or until you retire
  - You would like the flexibility to take your investments with you if/when you leave the University
  - You prefer to manage your own investment strategies and are comfortable accepting the risks and rewards of your choices
  - You would like to have the option of purchasing a monthly annuity or the option of receiving a lump sum benefit so you can manage your own retirement income

### Portable Plan
- **A good plan to consider if/when:**
  - You anticipate your annual earnings to be less than $83,000 (approximately 75% of the maximum pensionable earnings)
  - You don't anticipate making more than the maximum pensionable earnings
  - You plan to stay at the University more than 10 years, but you might not choose to retire with the University
  - You want the ability to take your accrued retirement benefits with you when you separate from the University
  - You aren't interested in selecting your own investments, but would prefer to allow a SURS-selected professional to manage your investments
  - Upon retirement, you would like to have the choice of receiving a lump-sum distribution or a lifetime monthly annuity benefit based on a predetermined formula

### Traditional Plan
- **A good plan to consider if/when:**
  - You anticipate your annual earnings to be less than $83,000 (approximately 75% of the maximum pensionable earnings)
  - You don't anticipate making more than the maximum pensionable earnings
  - You plan on staying at the University more than 10 years, or you plan on staying until you retire
  - Survivor benefits for your family are important to you and you like the additional 1% survivor death benefit that this plan provides
  - You aren't interested in selecting your own investments, but would prefer to allow a SURS-selected professional to manage your investments
  - Upon retirement, you prefer to have your lifetime monthly annuity benefit be based on a predetermined formula

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This document is provided for informational purposes only and is not for the purpose of providing financial, tax, or legal advice. You should contact SURS or your financial planner, accountant, or attorney to obtain advice with respect to any particular question or issue you have related to your SURS retirement options.